



UA-3501
B. B. A. (Sem. I) (CBCS) Examination
March/April – 2012
Elements of Economics : Paper - I

Time : Hours]

[Total Marks :

Instructions :

(1)

<p>नीचे दशांशविक निशानीवाणी विगतो उत्तरवडी पर अवश्य लभवी. Fillup strictly the details of signs on your answer book.</p> <p>Name of the Examination : B. B. A. (Sem. 1) (CBCS)</p> <p>Name of the Subject : Elements of Economics : Paper - 1</p> <p>Subject Code No. : 3 5 0 1 Section No. (1, 2,.....) : Nil</p>	<p>Seat No. : <input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/></p> <div style="border: 1px solid black; border-radius: 15px; padding: 10px; text-align: center; width: 100%;">Student's Signature</div>
--	---

(2) Figures to the **right** indicate marks allotted to questions.

(3) Answer should be to the point and legible.

1 Answer in brief :

- (a) Distinguish between stock and supply.
- (b) State any two limitations of microeconomics.
- (c) Distinguish between economic and non-economic activity.
- (d) Write Prof. Samuelson's definition of economics.
- (e) Distinguish between increase in demand and extension of demand.
- (f) State any two limitations of Prof. Robbins definition of economics.
- (g) What are active and passive forecasts ?

2 'Whatever economics is concerned with, it is not concerned with the causes of material welfare as such (Robbins)". – Discuss.

OR

2 Define demand forecasting. Explain the different methods of demand forecasting.

3 Discuss the nature and scope of economics.

OR

UA-3501]

1

[Condt...

- 3 What is macroeconomics ? Explain its importance and limitations.
- 4 Explain the law of demand with the help of a suitable diagram and briefly describe the major determinants of demand.

OR

- 4 Define business cycle. Explain its different phases.
- 5 Write short notes : (any two)
- (a) The basic economic problem
 - (b) Determinants of supply
 - (c) Types of demand
 - (d) Demand forecasting for new products.
-